



**Session 12:
Way Forward and Next Steps**





NEXT STEPS

Between July 2019 and April 2020 (end of the CLME+ Project phase)

Regarding Steps 1-4 (mandate and functions, governance structure, establishing agreement, hosting agreement):

- Discussion and drafting of an establishing agreement that defines the mandate, (core and supporting) functions and governance structure of the Coordination Mechanism
- Selection of a host country (and IGO if applicable) and drafting of host agreement
- Decision of the CLME+ Project Steering Committee on the issue of an establishing agreement
- Decision of the CLME+ Project Steering Committee on the issue of a hosting agreement

NEXT STEPS

Between July 2019 and April 2020 (end of the CLME+ Project phase)

Regarding Step 5 (sustainable financing):

- Development of a project concept/PIF for the set-up of the Coordination Mechanism in a transitional phase
- Selection of preferred financing sources for the Coordination Mechanism in the transition phase (based on the SFP proposal of the Phase 2 report)
- Discuss the set-up and possible legal entity of a trust fund to administer the resources of the Coordination Mechanism.
- Decision by the CLME+ Project Steering Committee on the issue of the financing plan for the transition phase

NEXT STEPS

Tentative timeline in three phases as a basis for discussion

a scenario in which countries agree to pursue a GEF grant to support the set-up and transition of the Coordination Mechanism towards long-term operation


- **Phase 0** – (pre-)establishment of the Coordination Mechanism: determining the scope, governance, legal and financing structure for the Coordination Mechanism and securing GEF (and other) financing for the transition phase
- **Phase 1** – transition with GEF (and other) financing towards sustainable operation with long-term financing (duration 5 years).
- **Phase 2** – consolidated long-term operation of the Coordination Mechanism. Implementation of workplan as agreed by the Steering Group and overseen by the Executive Group.

NEXT STEPS

Enhancing the sustainability of the financing of the Regional Governance Framework

The consultancy recommends IGOs to:

- undertake internal deliberations and decision-making processes regarding their contributions to the sustainable financing of the RGF, based on the recommendations presented in this report
- intensify efforts to tap into the strategic opportunities identified in the context of this consultancy
- commit to continue and deepen the ongoing regional inter-IGO collaboration also in terms of sustainable financing in the framework of the proposed Coordination Mechanism, moving toward a joint approach to financing ocean governance in the region.



Thank you
Gracias
Obrigado
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