



Agenda Item 7: Revised Budget and Updated Work Plan 2021

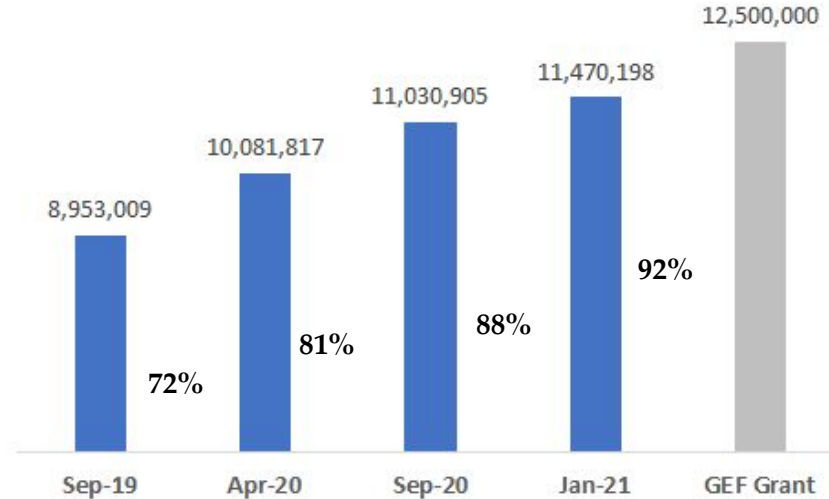


Financial implementation over total GEF CLME+ Project budget

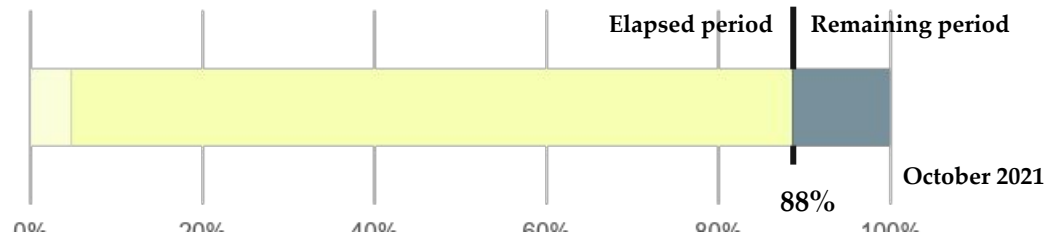
As of January 2021, the PCU has disbursed 92% (US\$ 11.4 MM) of the whole GEF CLME+ grant (US\$ 12.5MM). The remaining budget amount is focused on the specific activities to be enhanced during 2021 according to the work plan described in the Work Plan (SOME, SAP M&E, Marine Data Infrastructure, CLME+ Hub, Private Sector, UNEP & FAO agreement, ICM Secretariat, Administrative Closure).

Expenditure* evolution over total Budget

(*PCU expenditures + disbursements to Co-Executing Partners)

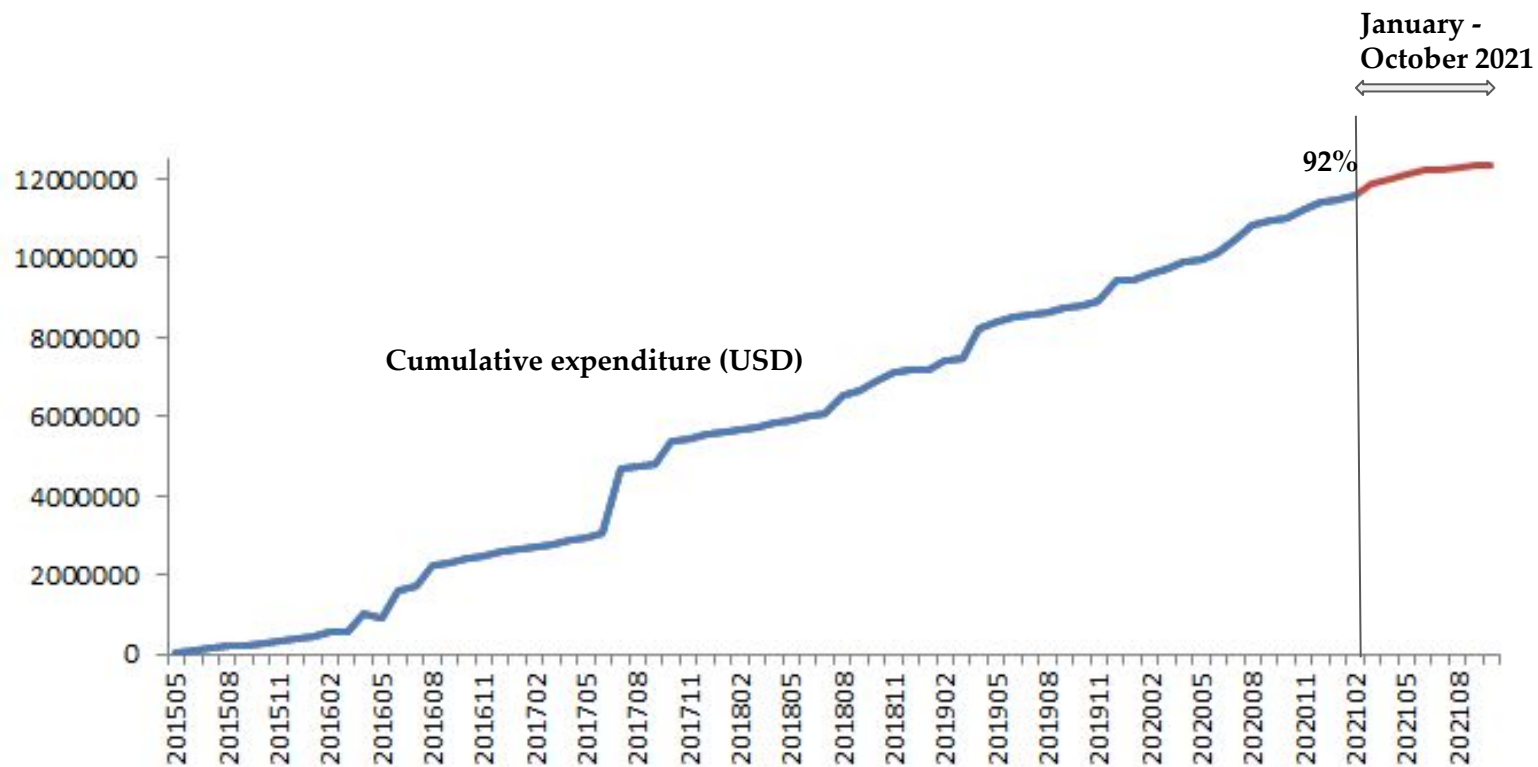


Project elapsed period



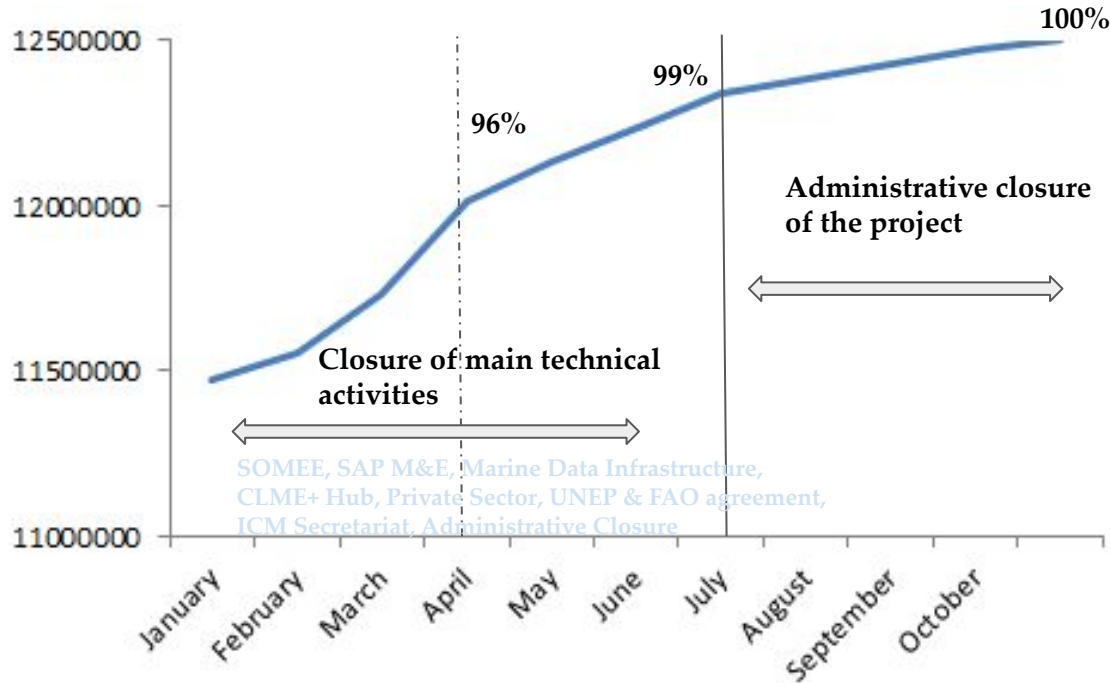
Cumulative financial implementation 2015-2021

8% of the budget will be implemented in the last 10 months of the project



Spending pace during the last months of implementation

From January to October 2021 (end date of the project), the last technical activities and consultancies will be completed, as well as the administrative closure of the project will be carried out



Financial implementation progress per partner

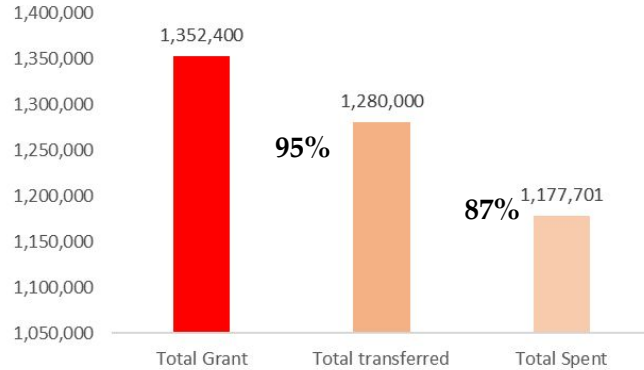
Most of the co-executing agreements are closed or in the last stage of implementation. FAO, UNEP and CRFM formalized their extensions until end of March 2021.

Co-executing partner agreement	Status
FAO	To be extended until June 30th, 2021
UNEP	Extended until March 31st 2021
CRFM	Extended until March 31st 2021
OSPESCA	Finalized
CANARI	Finalized
CERMES	Finalized
GCFI	Finalized
OECS	Finalized
UNESCO IOC	Finalized - extended due to administrative reasons

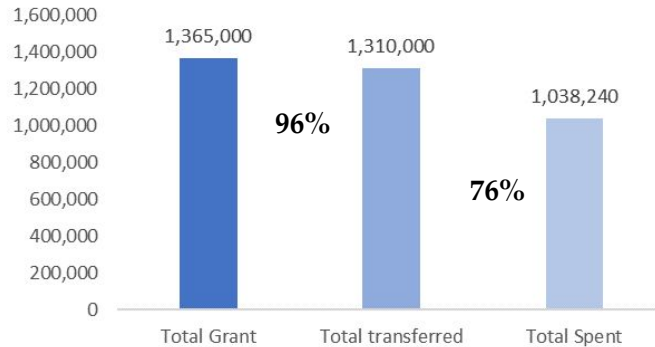
Financial implementation progress per partner

FAO, UNEP and the PCU are in the process to disburse their pending budget to secure successful project implementation

FAO



UNEP



PCU

	Total Budget according to Project		
	Expenditure	Document	Spent / Total
Personnel and office costs	3,253,746	3,634,498	90%
Contracts, consultancies, communications	680,854	702,987	97%
Events, meetings and travel	1,093,097	1,407,111	78%
Management fees	959,249	1,136,363	84%
TOTAL	5,986,946	6,880,959	87%

note: the second column in this table shows how budgets were originally allocated in the CLME+ Project Document, prior to project start

Expenditure 2020 and Budget 2021

The project disbursed 200K less than expected in 2020 (delays in agreements and contracts implementation) which is being reallocated to 2021.

PROPOSAL

PROPOSAL	2020			2021			Total 2020-2021			
	Last Budget Approved by the PSC	New Budget proposal	Difference	Last Budget Approved by the PSC	New Budget proposal	Difference	Last Budget Approved by the PSC	New Budget proposal	Difference	
Staff & Consultants	773	777	4	539	535	-4	1,312	1,312	0	1
Travel (includes SCM, PEG, Meetings)	39	58	19	22	16	-6	61	74	13	2
Contractual Services	902	676	-226	145	345	200	1,047	1,021	-26	3
Rental & Maintenance	1	0	-1	3	4	1	4	4	0	
Equipment & Furniture (incl ICT)	6	8	2	0	0	0	6	8	2	
Audiovisuals, Printing & Translations	24	23	-1	8	21	13	32	44	12	4
Supplies	6	6	0	4	5	1	10	11	1	
Miscellaneous	5	3	-2	3	3	0	8	6	-2	
Total	1,755	1,551		724	930		2,479	2,480		
Managment Costs	247	200	-47	130	177	47	377	377	0	
Grand Total	2,002	1,751	-251	854	1,106	252	2,857	2,857	0	

Budget proposal 2020-2021

The PCU is proposing the following Budget Plan (1000s of USD) for the period 2021, for PSC approval (very slight revision of the plan approved at the October 2020 PSCM)

	2015	2016	2017	2018	2019	2020	Proposal 2021	TOTAL
Staff & Consultants	211	426	461	571	592	777	535	3,573
Travel (includes SCM, PEG, Meetings)	83	211	151	311	253	58	16	1,082
Contractual Services	35	1,337	2,120	519	1,425	676	345	6,456
Rental & Maintenance	0	6	1	1	1	0	4	13
Equipment & Furniture (incl ICT)	19	21	3	6	7	8	0	63
Audiovisuals, Printing & Translations	4	6	11	24	19	23	21	108
Supplies	0	0	6	6	6	6	5	29
Miscellaneous	2	7	5	7	12	3	3	40
Total	353	2,013	2,759	1,445	2,314	1,551	929	11,364
Management Costs	47	195	198	154	166	200	177	1,136
Grand Total	399	2,209	2,957	1,599	2,480	1,751	1,106	12,500



Proyecto CLME+

Grandes Ecosistemas Marinos del Caribe y Norte de Brasil

Project Steering Committee Meeting Feb 2021



THANK YOU

Catalyzing implementation of the Strategic Action Programme for the Caribbean and North Brazil Shelf LME's

